

Press release

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Arve Regland appointed new CFO of Heimstaden

Arve Regland, 47, will as of today take on the role as CFO of Heimstaden.

Arve has and will continue to have the same role in Heimstaden's majority owner Fredensborg AS and replaces acting CFO Magnus Nordholm who wants to focus fully on his role as CEO of Fredensborg AS and as a board member in Heimstaden.

Arve joined Fredensborg as CFO in August 2019. He most recently came from the position as CEO of the Norwegian listed property company Entra ASA. Prior to that he worked for 10 years with real estate and finance at ABG Sundal Collier, and before that 6 years in Arthur Andersen and EY.

"As the CFO in Fredensborg, Arve has been involved in Heimstaden's finance function from his start. Given his background and experience, we see great synergies in bringing together the CFO role in both companies under one leadership. I am very pleased that Arve has agreed to take on this role", says Magnus Nordholm.

"We are now strengthening our competent financial organization even further in the areas of strategic leadership and process optimization. With this organization, we make sure we continue to deliver high quality in all parts of our company", says Patrik Hall, CEO of Heimstaden

"I have got a very good impression of Heimstaden's organization and look forward to being able to involve myself even more deeply in the development of the company. An ambitious European growth strategy, combined with a strong desire to grow with increased quality are elements that I am attracted to", says Arve Regland

Arve begins his new role today and will report to CEO, Patrik Hall.

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Heimstaden is a leading real estate company in Northern Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values, thoughtfulness, innovation and authenticity, we create values for our owners and caring homes for our tenants. Heimstaden has about 52,300 apartments and a property value of approximately SEK 108 billion value. Heimstaden's preference share is

listed on Nasdaq First North Premier. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, see www.heimstaden.com
