

Press release

18 december 2019

## Heimstaden appoints Søren Vendelbo Jacobsen as co-CIO

Heimstaden announces the appointment of Søren Vendelbo Jacobsen, 39, as co-CIO as of 1 February 2020. Søren Vendelbo Jacobsen will together with CIO, Christian Fladeland be responsible for the development and execution of the group's investment strategy.

Søren comes from a position as Head of Real Estate & Infrastructure at Sampension in which he has led the company's investment and portfolio strategy and the execution of investments also including the overall asset management responsibility. Prior to joining Sampension, Søren held a position within Sadolin & Albæk's analysis and valuation department.

*"I have known Søren since we were both employed at Sadolin & Albæk and a mutual professional as well as personal respect evolved alongside our close cooperation. Heimstaden is dedicated to "Sustainable Footprint – Strong Financials" and hence we need to continuously widen our investment team to ensure continued high quality investments of the equity provided by our institutional shareholders. Søren is my absolute first choice as co-CIO and I look forward to continuing the development of the investment team together with him", says Christian Fladeland, CIO at Heimstaden.*

*"There has been a remarkably high pace within the investment team since Christian's commencement as CIO in January 2019 and to take the team to the next level we have identified a need for further leadership resources. The management and the board have met Søren and we all consent to Christian's statement. Søren is professionally and analytically strong and has a great personality", says Patrik Hall.*

*"Heimstaden has a visionary and operational owner possessing great financial strength to ensure continuous growth", Søren Vendelbo Jacobsen says and continues: "I look forward to leading and to further developing the dynamic and ambitious investment organization as well to contributing to further expand the Nordic and European business".*

**For further information, please contact:**

Patrik Hall, CEO

+46 705 85 99 56

[Patrik.hall@heimstaden.com](mailto:Patrik.hall@heimstaden.com)

Christian Fladeland, CIO

+45 60 60 68 88

[christian.fladeland@heimstaden.dk](mailto:christian.fladeland@heimstaden.dk)

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Heimstaden is a leading real estate company in Northern Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values, thoughtfulness, innovation and authenticity, we create values for our owners and caring homes for our tenants. Heimstaden has about 52,300 apartments and a property value of approximately SEK 108 billion value. Heimstadens preference share is listed on Nasdaq First North Premier. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se). For more information, see [www.heimstaden.com](http://www.heimstaden.com)

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