

Press release

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Heimstaden appoints Eddo Rats as Country Manager in the Netherlands

Heimstaden is pleased to announce the appointment of Eddo Rats, (49), as new Country Manager in the Netherlands.

Eddo Rats has over 20 years of experience in the real estate and hospitality business in the Netherlands. For ten years he worked at Vesteda Investment Management, the last years as Director of Property Management & Innovation. For nearly four years, he was the Managing Director at the Dutch hotel group Bastion Hotels. The last three years he has worked as Regional Director in Amsterdam & Almere for de Alliantie, one of the largest housing associations in the Netherlands.

On July 1st, 2020, Eddo Rats will join Heimstaden Netherland as Managing Director.

Heimstaden Netherland has grown rapidly since the first acquisition in 2018. Today, the company covers a portfolio of 555 properties with a total of app. 10,000 residential units. The Dutch organization counts 47 employees, working from the offices in Amsterdam and Rotterdam. Heimstaden's business model is having an internal property management, one of Eddo's first tasks is to successfully complete the in-sourcing of all administration and services.

"Heimstaden is already one of Europe's biggest residential owners, with a long-term perspective of creating Friendly Homes for all customers. I share their passion in having the most satisfied customers and employees, and I am looking forward to contributing to achieving Heimstaden's ambitions", says Eddo Rats.

"We are pleased to have an experienced and value-driven person as Eddo on board in the Heimstaden organization. We have strong local managements in all countries we operate, and Eddo has the experience to lead Heimstaden Netherland through the important phase of building up a high-quality management in Netherlands. We are especially happy that our culture and vision of Friendly Homes was decisive for

him saying yes, and we are looking forward to developing the company further together with Eddo", says Patrik Hall", CEO Heimstaden.

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Heimstaden is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 54,900 apartments and a property value of approximately SEK 114 billion value. Heimstadsens preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, see www.heimstaden.com
