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Heimstaden expands portfolio in the Netherlands

Heimstaden Bostad AB (Heimstaden) has signed an agreement with Parelvisser Vastgoed BV and expands its portfolio with 104 homes in the Netherlands in total, 48 homes in Bilthoven and 56 homes with parking space in Bussum. Heimstaden pays 23.5 million euros for the homes.

The acquisition in Bilthoven consists of existing Homes and has been finalized. The complex on the Hugo van der Goelelaan will be made more sustainable in the coming months. At the end of the year, the houses in the complex in the Utrecht province will all have energy label A or B.

Adding new homes to the market

The acquisition in Bussum is a project of new apartments currently under construction, that will be delivered late 2020 or early 2021. Heimstaden has acquired two of the three towers at a complex on the Olmenlaan, which were previously used as office spaces and will be transformed into apartments in the coming months. 53 apartments in Bussum are homes in the mid-rental segment, and three will be social housing apartments. All homes will have energy label A upon delivery.

“Housing shortage is a challenge in many parts of the country, and it’s important that Housing companies take social responsibility in building new-homes. We are happy to contribute in Bussum by adding new homes to the market and have ambitions to do similar acquisitions in the new-build segment in the years to come,” says Simon Kuijs, Investment manager at Heimstaden.

Serving customers directly

Heimstaden entered the Dutch housing market in 2018 and has expanded its portfolio to more than 12,700 friendly homes. The organization has an ever-green strategy and will manage the majority of the homes from regional offices in the coming year, this also applies to the homes in Bussum and Bilthoven.

"As a long-term owner, we are opening several regional offices throughout the country. A local presence is important when we expand the services to our customers, making our residents' lives more comfortable by offering friendly and sustainable living environment," says Kuijs.

Parelvisser Vastgoed BV is a subsidiary organization of Posthoorn Vastgoed BV and was assisted by Colliers International in the transaction. Heimstaden was legally assisted by Loyens en Loeff.

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Heimstaden Bostad is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 97,800 apartments and a property value of approximately SEK 131 billion value. Heimstaden preference shares are listed on Nasdaq First North, Stockholm. The head office is located in Malmö, Sweden. Certified Adviser is Erik Penser Bank AB, +4608463 83 00 or certifiedadviser@penser.se. For more information, see www.heimstadenbostad.com.
