

# Heimstaden

Press release

15 December 2020

## Heimstaden Bostad acquires property portfolio in Mölndal, Sweden

Heimstaden AB's subsidiary, Heimstaden Bostad, expands to Mölndal, Sweden, with the acquisition of 253 residential units for a total price of SEK 438 million.

The properties are located in Rävekärr, approximately four kilometres from Mölndal city centre. They are situated in a dynamic area, close to nature and water and the growing life science cluster, GoCo Health Innovation City, which favours future growth in the region.

*“Mölnad is an exciting municipality with an attractive outlook and the acquisition is in line with our ambition to expand our portfolio in the region. We look forward to providing quality service and friendly homes to our customers in Mölndal,”* said Fredrik Årman, Head of transactions at Heimstaden Sweden

Mölnad is the 32nd Swedish municipality Heimstaden establishes operations.

Panreal Property Advisors served as the advisor for Heimstaden Bostad AB in the transaction.

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Heimstaden is a leading residential real estate company in Europe, with a focus on acquiring, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and friendly homes for our customers. Heimstaden has about 100,900 apartments and a property

value of approximately SEK 139 billion. Heimstaden's preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, visit [www.heimstaden.com](http://www.heimstaden.com)

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