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Heimstaden Increases Equity Commitment to Heimstaden Bostad to SEK 12.2 billion

On 26 September 2021 Heimstaden Bostad announced buying Akelius' German, Swedish and Danish properties and a related SEK 24.8 billion equity raise, of which Heimstaden committed SEK 8.5 billion.

Heimstaden has decided to increase its equity injection by SEK 3.7 billion, bringing the total investment to SEK 12.2 billion. The investment will be financed with SEK 8.2 billion in cash at hand and a committed 2-year bridge financing facility.

"We are pleased to increase our investment, which will contribute to preserving our ownership position and support the continued financial strength of Heimstaden Bostad," said CEO, Patrik Hall.

Contact:

Christian V. Dreyer, CCO	+47 907 24 999	christian.dreyer@heimstaden.com
Magnus Granerød, IR Manager	+47 922 38 407	ir@heimstaden.com

Heimstaden is a leading European residential real estate company that buys, develops, and manages homes. Through our values Care, Dare and Share, we create value for owners and Friendly Homes for customers. We own about 120,000 homes with a property value of SEK 203 billion. Read more at www.heimstaden.com.
