

Press Release

January 26, 2022

Heimstaden's Deputy CEO Magnus Nordholm Resigns

Heimstaden's Deputy CEO Magnus Nordholm has decided to resign. He will stay in his position the coming months to ensure a smooth handover process.

"After more than 14 years, Magnus has decided to leave his position at Heimstaden. As close colleagues for many years, we will miss Magnus a lot. He has played a key role in creating the platform and strategy for Heimstaden's incredible expansion the last years. Being close to Magnus as a friend and having spent time with his family, we understand and support his choice – and wish Magnus many more years of enriching and happy business and private life," says Chairman Ivar Tollefsen at Heimstaden.

"Ivar and Heimstaden's ambitions and drive inspired me since the first meeting in 2007. With new ideas and our own way of doing things, we have created fantastic results no one thought was possible. A big thank you to all the great people in Heimstaden, I am proud of what we have achieved together and will always eagerly cheer on your continued success," says Magnus Nordholm.

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About Heimstaden:

Heimstaden is a leading European residential real estate company that buys, develops, and manages homes. Through our values Care, Dare and Share, we create value for owners and Friendly Homes for customers. We own about 150,000 homes with a property value of SEK 290 billion. Read more at www.heimstaden.com.

Heimstaden's preference shares are listed on Nasdaq First North Growth. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 / certifiedadviser@penser.se.

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