

26 September 2022

Fitch affirms BB+ rating for Heimstaden, revises outlook to negative from stable

Fitch affirms Heimstaden's 'BB+' Long-Term IDR and revises the Outlook to "Negative" from "Stable". The outlook revision is due to Fitch's belief that credit metrics will come under pressure due to rising interest rates. The rating of Heimstaden is linked to the rating of Heimstaden Bostad.

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Heimstaden is a leading European residential real estate company with about 155,000 homes and a property value of SEK 342 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 10 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstaden.com.

Certified Adviser is Erik Penser Bank aktiebolag.

This information is such that Heimstaden AB (publ) is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 26 September 2022 at 16:25 CET.