

Press release

30 april 2020

Interim report january-march 2020

- Rental income for the period increased to SEK 1,566 million (1,023)
- The real letting ratio for housing was 97.2 percent (98.9)
- Net operating income for the period increased to SEK 857 million (521)
- Cleared of unrealised currency effects, profit from property management amounted to SEK 467 million (236)
- Changes in values of properties amounted to SEK 1,914 million (1,761)
- Profit for the period increased to SEK 1,665 million (1,202)
- Property acquisitions during the period amounted to SEK 14,376 million (3,711)
- Profit per ordinary share amounted to SEK 19 (101)

"Heimstaden provides homes, which are something that everybody needs regardless of the economic situation. Housing shortages also prevail in the markets in which we operate. Providing housing in attractive locations, at rent levels that most residents can demand, means we have a fantastic and flexible product", says Patrik Hall, CEO Heimstaden.

"Heimstaden also has the economic opportunities and strength to continue our journey of growth in challenging times and, through continued new production, to alleviate the increasing shortage of specifically capital-free housing, namely rental apartments", Patrik Hall continues.

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Heimstaden is a leading real estate company in Europe, with a focus on acquiring, refining, developing and managing housing and premises. Through our values Care, Dare and Share, we create value for our owners and caring homes for our tenants. Heimstaden Bostad has about 97,800 apartments and a property value of approximately SEK 132 billion value. Heimstadens preference share is listed on Nasdaq First North. The head office is located in Malmö. Certified Adviser is Erik Penser Bank aktiebolag, +46 8-463 83 00 and certifiedadviser@penser.se. For more information, see www.heimstaden.com

This information is such information that Heimstaden AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on April 30, 2020 at 09:00 CET.