

28 April 2022

Heimstaden Q1 2022 Results

Highlights

- SEK 7.9 billion in profit.
- Investment properties of SEK 321 billion and 150,442 homes.
- Real economic occupancy of 98.5% (98.1%).
- Net LTV of 48.5% (51.0%) and ICR of 3.0x (3.2x).
- Allianz Real Estate invested SEK 7.9 billion in Heimstaden Bostad's Swedish portfolio bought from Akelius, forming a joint venture.
- Sharpened climate targets and committed to invest almost SEK 7 billion to reduce greenhouse gas emissions with 42% by 2030.
- Heimstaden Bostad strengthened its presence in UK and Sweden by buying a project with 464 homes in Edinburgh and 806 homes in Jönköping.

Commenting on the results, CEO Patrik Hall said:

“Although Russia's attack on the Ukrainian people affects us all, it is heart-warming to see how people in our company support the Ukrainians. Through A Home for a Home, we acted swiftly and donated EUR 1.5 million to SOS Children's Villages' crisis fund and our Czech colleagues have provided hundreds of equipped homes to refugees. This is what Friendly Homes is all about.”

“The first quarter was characterised by improved occupancy, and positive financial development. Furthermore, we further sharpened our ambitious climate goals, and committed almost SEK 7 billion to reduce emissions with 42% by 2030”

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Heimstaden is a leading European residential real estate company with about 150,000 homes and a property value of SEK 321 billion. We acquire, develop, and manage properties with an evergreen perspective. Guided by our Scandinavian heritage and values Care, Dare and Share - our 2,100 colleagues across 10 countries strive to fulfil our mission to enrich and simplify our customers' lives through Friendly Homes. Read more at www.heimstaden.com.

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This information is such that Heimstaden AB (publ) is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact persons, for publication on 28 April 2022 at 07:00 CET.